

CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY
Minutes of Special CHESLA Board Meeting
April 19, 2022

The State of Connecticut Higher Education Supplemental Loan Authority held a special telephonic meeting at 2:30 p.m. on Tuesday, April 19, 2022.¹

The special meeting was called to order at 2:30 p.m. by Mr. Peter Lisi, Chair, of the CHESLA Board of Directors. Those present and absent were as follows:

Present: Peter W. Lisi, Chair
Martin L. Budd
Andrew A. Foster
Darrell V. Hill (*Designee for Connecticut State Treasurer Shawn T. Wooden*)
Michael Izadi (*Designee for Connecticut OPM Acting Secretary*)
Julie B. Savino, Vice Chair
Jeanette W. Weldon (*Executive Director CHEFA and CHESLA*)

Absent: Benjamin B. Barnes (*Designee for CT State Colleges and Universities President*)
Kelli-Marie Vallieres

Also Present: Denise Aguilera, General Counsel, CHEFA
Josh Hurlock, Assistant Director, CHESLA
Cynthia D. Peoples-H., Managing Director, Operations & Finance, CHEFA
Kara Stuart, Manager, Administrative Services, CHEFA

Guests: Judith Blank, Esq., Pullman & Comley LLC
Sandra Dawson, Member, Pullman & Comley LLC
Joseph Santoro, Director-Education Finance Team Leader, BofA Securities, Inc.
Thomas H. Webb, Senior Vice President, Hilltop Securities N. A

APPROVAL OF MINUTES

Mr. Lisi requested a motion to approve the meeting minutes of the March 24, 2022 Board of Directors meeting. Mr. Budd moved to approve the minutes and Mr. Foster seconded the motion.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Peter W. Lisi	None	None
Martin L. Budd		
Andrew A. Foster		
Darrell V. Hill		
Michael Izadi		
Julie B. Savino		
Jeanette W. Weldon		

¹ All attendees participated in the meeting via conference telephone that permitted all parties to hear each other

EXECUTIVE SESSION - CONSIDERATION OF RESPONSES TO ARBITRAGE REBATE, LOAN YIELD, AND UNIVERSAL CAP SERVICES RFP

Mr. Lisi requested a motion to go into Executive Session at 2:35 p.m. to discuss responses to the Arbitrage Rebate, Loan Yield, and Universal Cap Services RFP. Mr. Budd moved to go into Executive Session and Ms. Savino seconded the motion.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Peter W. Lisi	None	None
Martin L. Budd		
Andrew A. Foster		
Darrell V. Hill		
Michael Izadi		
Julie B. Savino		
Jeanette W. Weldon		

At 2:35 p.m. Ms. Aguilera, Ms. Peoples, Mr. Hurlock, Ms. Judith Blank of Pullman & Comley, Ms. Sandra Dawson of Pullman & Comley, Mr. Tim Webb of Hilltop Securities, and all CHESLA Board members left the special telephonic meeting to attend the Executive Session via a separate telephonic meeting room.

Ms. Aguilera, Ms. Peoples, Mr. Hurlock, Ms. Judith Blank of Pullman & Comley, Ms. Sandra Dawson of Pullman & Comley, Mr. Tim Webb of Hilltop Securities, and all CHESLA Board members returned to the special telephonic meeting at 2:50 p.m. and the meeting reconvened. Mr. Lisi stated that no votes were taken during Executive Session.

ARBITRAGE REBATE, LOAN YIELD, AND UNIVERSAL CAP SERVICES VENDOR SELECTION

Mr. Lisi requested a motion to approve the appointment of BLX Group for the provision of Arbitrage Rebate, Loan Yield, Universal Cap and Escrow Verification Services. Ms. Savino moved for approval and Mr. Foster seconded the motion.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Peter W. Lisi	None	None
Martin L. Budd		
Andrew A. Foster		
Darrell V. Hill		
Michael Izadi		
Julie B. Savino		
Jeanette W. Weldon		

REMINDER: CT STATEMENT OF FINANCIAL INTERESTS FILING DUE BY MAY 2, 2022

Mr. Lisi stated that the statement of financial interests filing is due by May 2, 2022.

FINAL

Approved: May 12, 2022

ADJOURNMENT

There being no further business, at 2:52 p.m., Mr. Budd moved to adjourn the meeting and Mr. Foster seconded the motion.

Upon a voice vote, the "Ayes," "Nays" and "Abstentions" were as follows:

AYES

Peter W. Lisi
Martin L. Budd
Andrew A. Foster
Darrell V. Hill
Michael Izadi
Julie B. Savino
Jeanette W. Weldon

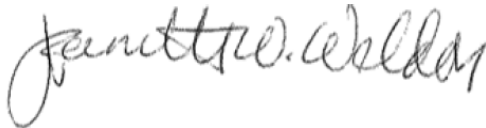
NAYS

None

ABSTENTIONS

None

Respectfully submitted



Jeanette W. Weldon
Executive Director